

## Reports and Disclosure of Material Information or Facts

Name of Issuer or Public Company : PT Gunung Raja Paksi Tbk (“Company”)  
 Business Field : Steel Industrion  
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1.	Event Date	25 Januari 2021
2.	Type of Information or Material Facts	Decision of the Commercial Court in the Central Jakarta District Court on the Case of PKPU No 432 / Pdt.Sus-PKPU / 2020 / PN Niaga Jkt Pst by PT Naga Bestindo Utama
3.	Description of Material Information or Facts	Provisional PKPU Decision
4.	The impact of the event, information or material facts on the operational, legal, financial condition or business continuity of the Issuer or Public Company	<p>As of January 25, 2021, the Company has entered into the process of Postponement of Temporary Debt Payment Obligations, based on a PKPU application submitted by one of the creditors, namely PT Naga Bestindo Utama, in which in fact the Company has had good intentions and is trying to make payments and settlements. However, it was rejected by PT Naga Bestindo Utama. That the condition of the Company is in a state of being able and able to pay and pay off the debt, as has been proven and conveyed in court.</p> <p>Whereas as of the termination of the Provisional PKPU against the Company, based on Article 240 of the Bankruptcy &amp; PKPU Law, the Company (Debtor) without the approval of the management cannot take management action or ownership of all or part of its assets. Therefore, the actions taken by the company will be under the supervision of the Management appointed by the Court.</p> <p>On the basis of compliance with applicable laws, we will follow the process and mechanism for the Temporary Debt Payment Obligation Settlement as specified in the applicable laws and regulations.</p> <p>That the Company is in a condition of being able to pay and will strive to resolve the current PKPU with homologation (peace), and for this the Company will provide an explanation and maintain good communication with creditors as a form of transparency, besides that the Company is also committed to resolving all obligations to creditors in accordance with the agreements and agreements that have been made or will be submitted in the peace proposal.</p>
5.	Other information	-