

**DISCLOSURE OF INFORMATION TO SHAREHOLDERS
PT GUNUNG RAJA PAKSI TBK
IN REGARDS TO THE CAPITAL INCREASE PLAN WITH PRE-EMPTIVE
RIGHTS**

IN ORDER TO FULFILL THE PROVISIONS OF THE FINANCIAL SERVICES AUTHORITY ("OJK") REGULATION NO. 32/POJK.04/2015 ON THE INCREASE IN THE CAPITAL OF PUBLIC COMPANIES BY GRANTING PRE-EMPTIVE RIGHTS AS AMENDED BY OJK REGULATION NUMBER 14/POJK.04/2019 ON AMENDING THE OJK REGULATION NUMBER 32/POJK.04/2015 ON 2015 ON INCREASE IN THE CAPITAL OF PUBLICLY TRADED COMPANIES BY GRANTING PRE-EMPTIVE RIGHTS ("POJK No. 32/2015").

The Board of Commissioners and the Board of Directors of PT Gunung Raja Paksi Tbk. (the "**Company**"), both individually and collectively, are fully responsible for the completeness and accuracy of all information or material facts contained in this Disclosure of Information and confirm that the information stated in this Disclosure of Information is correct and there are no material facts that are not stated which may cause the material information in this Disclosure of Information to be untrue and/or misleading.

PT Gunung Raja Paksi Tbk .



Main Business Activities:
Engaged in Steel Industry

Based at
Bekasi Regency, Indonesia

Headquarters:
Jalan Perjuangan No. 15
Sukadanau Village, West Cikarang District, Bekasi Regency 17530
Phone : (021) 890 0111
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Disclosure of Information in the context of the Company's plan to increase capital with Pre-emptive Rights ("PMHMETD") as referred to in POJK No. 32/2015.

This Disclosure of Information is important to be read and considered by the Company's shareholders to make a decision regarding the Company's plan to conduct the PMHMETD mentioned above which will be requested for approval at the Extraordinary General Meeting of Shareholders ("EGMS") of the Company which will be held on March 24, 2025.

If you have difficulty to understand the information contained in this Disclosure of Information or are in doubt in making decisions, you may consult with your securities broker, investment manager, legal advisor, public accountant or other professional advisor.

All information contained in this Disclosure of Information is only a proposal, which is subject to the approval of the EGMS and Prospectus to be issued in the framework of PMHMETD.

This Disclosure of Information is published on February 13th, 2025

INTRODUCTION

This Disclosure of Information is submitted in order to fulfill the Company's obligations in connection with the Company's plan to conduct PMHMETD, including an increase in the Company's Authorized Capital. The Company plans to use the funds obtained from PMHMETD, among others, to fund the development of the Company's steel business which produces low carbon steel products. The deposit of shares in the PMHMETD will be made in the form of cash by complying with the provisions of POJK No. 32/2015.

The Company plans to conduct the PMHMETD plan together with the increase in the Company's Authorized Capital as referred to above with the provisions disclosed in this Information Disclosure and after obtaining approval from the Shareholders through the Extraordinary General Meeting of Shareholders ("EGMS") which will be held on March 24th, 2025.

In carrying out this plan, the Company will always pay attention to and fulfill the applicable laws and regulations in Indonesia, especially the regulations of the Indonesian capital market.

DESCRIPTION OF PMHMETD PLAN

A. MAXIMUM AMOUNT OF SHARES TO BE ISSUED IN THE PMHMETD

In this PMHMETD plan, the Company plans to issue a maximum of 12,000,000,000 (twelve billion) new shares, with a nominal value of Rp140 (one hundred and forty Rupiah) per share at an offering price that will be determined and announced later in the PMHMETD Prospectus. Along with this PMHMETD, the Company also plans to increase its authorized capital from Rp 1,703,520,000,000 (One trillion seven hundred three billion five hundred twenty million Rupiah) divided into 12,168,000,000 (twelve billion one hundred sixty eight million) shares, to Rp 6,776,000,000,000 (six trillion seven hundred seventy six billion Rupiah) divided into 48,400,000,000 (forty eight billion four hundred million) shares.

The PMHMETD will be implemented with due observance of the prevailing laws in Indonesia, in particular the Capital Market regulations including POJK No. 32/2015. The new shares to be issued in the PMHMETD will have the same and equal rights in all respects with all of the Company's previously issued shares, including the right to attend and vote in the Company's general meetings of shareholders and the right to receive dividends in the event that the Company distributes dividends.

B. ESTIMATED PERIOD OF CAPITAL INCREASE IMPLEMENTATION

The implementation of the capital increase is carried out through PMHMETD and the submission of PMHMETD registration statement will be carried out after obtaining approval from the Company's EGMS. In accordance with the provisions of POJK No. 32/2015 and with due regard to other applicable laws and regulations (if any), the implementation of PMHMETD must be carried out no later than 12 (twelve) months after the date of the Company's EGMS approving the PMHMETD plan.

The implementation of PMHMETD will depend on and be subject to and will be carried out if it has obtained approval from the EGMS of the Company and obtained an effective statement from OJK on the PMHMETD registration statement which will be submitted to OJK by the Company with reference to the prevailing laws and regulations in the field of Capital Markets in Indonesia.

C. ESTIMATED PLAN FOR THE USE OF PROCEEDS

The Company plans to use the proceeds from the PMHMETD, after deducting the issuance costs, for the development of the Company's steel business that produces low carbon steel products, including the purchase of machineries and equipment with the latest technology so as to produce low carbon steel products.

Final and detailed information in relation to the plan to use the proceeds will be disclosed in the prospectus issued in connection with the PMHMETD, which will be provided to the eligible shareholders in due time, in accordance with the prevailing laws and regulations in the field of Capital Markets in Indonesia.

D. ANALYSIS OF THE EFFECT OF CAPITAL INCREASE ON THE COMPANY'S FINANCIAL CONDITION

The PMHMETD plan carried out by the Company for the development of the Company's steel business which produces *low carbon steel products* which are expected to produce products that are in great demand by consumers both domestically and abroad. The Company's business development to produce low carbon steel products is expected to increase the Company's value and provide good income for the Company and all stakeholders. Through PMHMETD, the funds obtained are expected to strengthen the Company's capital structure in order to improve the Company's business performance and growth.

In the event that the Company's shareholders do not exercise their Pre-emptive Rights in the PMHMETD plan, the ownership of the Company's shareholders will decrease (dilution) in a maximum amount of 49,77% (forty nine point seventy seven percent).

In connection with the PMHMETD, the Company will increase its authorized capital, issued capital and paid-up capital with the following details:

| | NOMINAL PRICE PER SHARE | BEFORE PMHMETD | FORECAST AFTER PMHMETD |
|----------------------------|--------------------------------|---|--|
| Authorized Capital | IDR 140.00 | Rp.1,703,520,000,000 (one trillion seven hundred three billion five hundred twenty million Rupiah) divided into 12,168,000,000 (twelve billion one hundred sixty eight million) shares | Rp. 6,776,000,000,000.00 (six trillion seven hundred seventy six billion Rupiah) divided into 48,400,000,000 (forty eight billion four hundred million) shares |
| Issued and Paid-up Capital | IDR 140.00 | Rp.1,695,592,661,980 (one trillion six hundred ninety five billion five hundred ninety two million six hundred sixty one thousand nine hundred eighty Rupiah) divided into | Maximum of Rp.3,375,591,401,980.00 (three trillion three hundred seventy five billion five hundred ninety one million four hundred one thousand nine hundred eighty |

| | | | |
|--|--|--|--|
| | | 12,111,376,157 (twelve billion one hundred eleven million three hundred seventy six thousand one hundred fifty seven) shares | Rupiah) divided into 24,111,367,157 (twenty four billion one hundred eleven million three hundred sixty seven thousand one hundred fifty seven) shares |
|--|--|--|--|

**) In accordance with the Company's Share Ownership Report as of January 31, 2025 from PT Adimitra Jasa Korpora and Deed No.16 dated July 26, 2024 made before Notary Egi Anggiawati S.H, M.Kn which notification of amendment to its articles of association has been received and recorded in the Legal Entity Administration System of the Ministry of Law and Human Rights of the Republic of Indonesia on September 29, 2024 Number AHU-0062784.AH.01.01 Year 2024;*

E. FULFILLMENT OF APPLICABLE CAPITAL MARKET PROVISIONS

The PMHMETD will be implemented in accordance with POJK No. 32/2015. Therefore, the Company must have obtained the approval of the EGMS which will be held on March 24, 2025 or another date determined in accordance with applicable regulations. Furthermore, the Company will submit the Registration Statement and supporting documents to OJK and the Registration Statement must have obtained an effective statement from OJK before the PMHMETD is implemented, provided that the period between the date of the Company's EGMS approving the PMHMETD until the effectiveness of the Registration Statement is not more than 12 (twelve) months.

This Information Disclosure is carried out to fulfill the provisions of POJK No. 32/2015 and is announced together with the Announcement of EGMS through the Indonesia Stock Exchange website www.idx.co.id, eASY.KSEI which can be accessed through the following link <https://akses.ksei.co.id> and the Company's website <https://gunungrajapaksi.com>.

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Company has announced the plan to hold the EGMS through the Indonesia Stock Exchange website, eASY.KSEI and the Company's website <https://gunungrajapaksi.com> on February 13, 2025 and the invitation to the EGMS will be made on February 28, 2025 in the same media. Meanwhile, the Register of Shareholders containing the names of the Company's shareholders who are entitled to attend the EGMS is the Register of Shareholders of the Company and or securities sub-account holders at the closing of stock trading on the stock exchange as of February 27, 2025. The EGMS of the Company will be held on March 24th, 2025.

If the PMHMETD does not obtain approval from the EGMS of the Company, then the plan can only be resubmitted 12 (twelve) months after the EGMS of the Company.

ADDITIONAL INFORMATION

Shareholders who require additional information in connection with the PMHMETD plan can contact the Company during business hours at the following correspondence address:

Corporate Secretary
PT GUNUNG RAJA PAKSI TBK
 Jalan Perjuangan No. 15, Kp. Tangsi

Sukadanau Village, West Cikarang District, Bekasi Regency 17530
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Website: www.gunungrajabaksi.com
Email: Corsec@gunungsteel.com

Bekasi, February 13th , 2025
Directors