

Reports and Announcements of Material Information or Facts

Name of Issuer or Public Company : PT Gunung Raja Paksi Tbk (“Company”)
 Line of Business : Steel Industry
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1.	Date of event	22 Maret 2021
2.	Types of Information or Material Facts	Decision for the Revocation of PKPU PT Gunung Raja Paksi, Tbk by the Panel of Judges in the PKPU case Number: 432 / Pdt.Sus-PKPU / 2020 / PN.Niaga.Jkt.Pst at the Commercial Court at the Central Jakarta District Court
3.	Description of Material Information or Facts	<p>On March 22, 2021, a Deliberative Session was held with the agenda of reading the decision to revoke the PKPU PT Gunung Raja Paksi, Tbk. PKPU and determine the management fee.</p> <p>In the Deliberative Session, the Panel of Judges in their decision granted the Request for the Revocation of PKPU PT Gunung Raja Paksi, Tbk and declared that PKPU of PT Gunung Raja Paksi, Tbk had ended.</p> <p>The Panel of Judges has also determined a fee for management services, which is IDR 10,000,000,000 (ten billion Rupiah).</p>
4.	The impact of the incident, information or material facts on the operational, legal, financial condition or business continuity of the Issuer or Public	<p>On March 22, 2021, a Deliberative Session was held with the agenda of reading the decision to revoke the PKPU PT Gunung Raja Paksi, Tbk. PKPU and determine the management fee.</p> <p>In the Deliberative Session, the Panel of Judges in their decision granted the Request for the Revocation of PKPU PT Gunung Raja Paksi, Tbk and declared that PKPU of PT Gunung Raja Paksi, Tbk had ended.</p> <p>The Panel of Judges has also determined a fee for management services, which is IDR 10,000,000,000 (ten billion Rupiah).</p>
5.	Other information	-