



*-Unofficial English Translation-*

*This Disclosure of Information is published in Bahasa Indonesia*

No. 029/GGRP-COS/IV/2020

April 16, 2020

To:

Chief Executive of Capital Market Supervisory  
Financial Services Authority ("OJK")  
Soemitro Djohadikusumo Bulding  
Jl. Lapangan Banteng Timur No. 2-4  
Jakarta 10710

Submit through <https://spe.ojk.go.id/idxnet/login>

**Re : Report and Announcement of Material Information or Fact**

Dear Sir/Madam,

In order to comply with OJK Rule No. 31/POJK.04/2015 on Report on Information or Material Facts, we hereby, for and on behalf of the Company submit the Report on Information or Material Facts as follows:

Name of Issuer or Public Company : PT Gunung Raja Paksi Tbk (the "Company")  
Bidang Usaha : Steel Industry  
Phone : +62 21 8900 111  
Fax : +62 21 8900 555  
Email : [corsec@gunungsteel.com](mailto:corsec@gunungsteel.com)

1.	Date of Event	April 13, 2020
2.	Type of Material Information or Fact	The Resignation of President Director of the Company.
3.	Elucidation on Material Information or Fact	With regards to the previous disclosure of information of the Company number 028/GGRP-COS/IV/2020 dated April 15, 2020, we hereby inform further information that on April 13, 2020, the Company has received resignation letter from Mr. Leonardus Salim as President Director of the Company due to health reason. The Company will hold an Annual General Meeting of Shareholders ("AGMS") of the Company which date will be decided later to determine, among other things, to appoint the new President Director of the Company to replace Mr. Leonardus Salim.
4.	Impact of such material fact to the operational activities, legal, financial condition, or business continuity of the Issuer or Public Company	Until the AGMS of the Company is held, Mr. Abednedju Giovano Warani Sangkaeng, the Company's Director, will carry out the obligations of the President Director of the Company and have the same authority and responsibilities as the President Director of the Company.  Henceforth management operations will continue to run smoothly, both in the financial, procurement, sales, production and other operational functions.
5.	Other information	-



**PT GUNUNG RAJA PAKSI Tbk**  
SHAPING TOMORROW

Thank you for your kind attention.

Sincerely,

Corporate Secretary

  
Budi Raharjo Legowo

Copies to:

1. Deputy Commissioner of Capital Market Supervisory II of OJK
2. Board of Directors of PT Bursa Efek Indonesia (Indonesia Stock Exchange)