



*-Unofficial English Translation-
This Disclosure of Information is published in Bahasa Indonesia*

No : 009/GGRP-LCD/II/2020

January 23, 2020

To:
Chief Executive of Capital Market Supervisory
Financial Services Authority ("OJK")
Soemitro Djojohadikusumo Bulding
Jl. Lapangan Banteng Timur No. 2-4
Jakarta 10710

Submit through <https://spe.ojk.go.id/idxnet/login>

Re : **Report and Announcement of Material Information or Fact**

Dear Sir/Madam,

In order to comply with OJK Rule No. 31/POJK.04/2015 on Report on Information or Material Facts, we hereby, for and on behalf of the Company submit the Report on Information or Material Facts as follows:

Name of Issuer or Public Company : PT Gunung Raja Paksi Tbk (the "Company")
Bidang Usaha : Steel Industry
Phone : +62 21 8900 111
Fax : +62 21 8900 555
Email : corsec@gunungsteel.com

1.	Date of Event	December 31, 2019
2.	Type of Material Information or Fact	Obtaining the important contract.
3.	Elucidation on Material Information or Fact	<p>On December 31, 2019, the Company signed an operational management cooperation agreement between the Company and B&C International Operations Management Co. (China Baowu Steel Group Corporation Limited) (hereinafter referred to as "Baowu Group").</p> <p>The value of such contract is US\$ 10,464,280 (ten million four hundred sixty four thousand two hundred eighty United States Dollars). Baowu Group is not an affiliate of the Company and the value of this contract is below 20% of the Company's equity as of 30 September 2019.</p> <p>With this operational management collaboration, the Company hopes to be able to increase its competitiveness and profitability level of the Company, while being able to optimize the Company's operational production activities, improve the quality and results</p>



		of the Company's products, as well as the management of the procurement and sale of the Company's products.
4.	Impact of such material fact to the operational activities, legal, financial condition, or business continuity of the Issuer or Public Company	Baowu Group will place their 2 (two) senior officials in the Company to hold the positions of Operational Director and Technical Director whose appointment will be carried out at the Extraordinary General Meeting of Shareholders of the Company on 10 February 2020.
5.	Other information	-

Thank you for your kind attention.

Sincerely,

Corporate Secretary

Leonardus Salim



Copies to:

1. Deputy Commissioner of Capital Market Supervisory II of OJK
2. Board of Directors of PT Bursa Efek Indonesia (Indonesia Stock Exchange)

